

Facts From 2021 and 2022 SmartDollar Financial Wellness Benefits Study: (Pick Which Stand Out)

1. Financial Stress and Its Impact on Productivity

- **79%** of decision-makers report that employees' personal financial problems negatively affect their work.
- **48%** say financial stress significantly reduces productivity.
- Top concerns for employers related to employee financial issues:
 - **High healthcare costs:** 40%
 - **Turnover:** 27%
 - **Low productivity:** 26%

2. Demand for Financial Wellness Benefits

- Financial wellness is the **top benefit** employers plan to add within the next two years.
- Among employers already offering financial wellness:
 - **90%** see it as highly impactful.
 - **88%** notice reduced employee stress.
- **46%** of decision-makers say that the value to employees is the primary measure of any benefit's success.

3. Growth in Financial Wellness Programs

- Currently, only **30%** of employers offer financial wellness benefits.
- Nearly **20%** are considering adding it within the next two years.
- Companies report tangible returns from financial wellness programs:
 - Increased **productivity:** 32%
 - Improved **retention:** 28%

4. Financial Worries in Employees' Daily Lives (2022 Study)

- **55%** of workers worry about money every day, with **72%** of younger employees (in their 20s) experiencing daily financial stress.
- Financial concerns affect work, as **45%** of employees report being distracted by money problems.

5. Employee Interest in Financial Support at Work

- Only **25%** of employees currently have access to financial wellness benefits.
- **73%** of workers wish their employer provided more financial support.

6. Benefits of Financial Wellness Support

- **38%** of employees with access to financial help say it significantly improves their financial situation.
- As a result, many start saving for retirement (29%) and build emergency funds (25%).

7. Employee Stress and Well-being

- **66%** of employees feel stressed, **57%** feel overwhelmed, and **56%** feel burned out at work.

46% report that mental health impacts their work performance.

Counter.